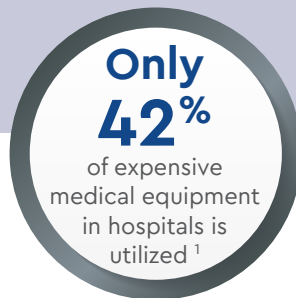# Find medical equipment quickly, helping you save time and money.

Manage medical equipment efficiently in real-time with Prosight Assets.

An insight-driven, real-time location solution (RTLS) to help you right-size equipment budgets and manage your medical equipment more efficiently.

Hospitals Generally **Over-order Medical Equipment by 25%**[1]

Only 42% of expensive medical equipment in hospitals is utilized [1]

Nurses can spend up to **1 Hour Per Shift** looking for medical equipment[2]

A more efficient way to manage medical equipment.

Studies show that average utilization of expensive medical equipment is 42% and a nurse can spend up to one hour per shift looking for medical equipment. Prosight Assets helps tackle these problems by giving you the visibility to find equipment in real-time – by floor, department, asset type or equipment status – which can lead to reducing the time and stress of equipment management in your facility. Prosight Assets enables hospitals to right size inventory by utilizing accurate, real-time data to better understand how your equipment is being utilized, helping facilities reduce unnecessary equipment purchases and rentals.

Discover How Prosight Assets May Help Your Organization

Reduce time looking for equipment

Improve asset utilization

Order smarter and right-size inventory

Reduce stockouts

Integrate seamlessly with other healthcare IT systems

What is the ROI of RTLS in Healthcare?

It costs between **$4-$5,000** per bed per annum in lost/stolen equipment.
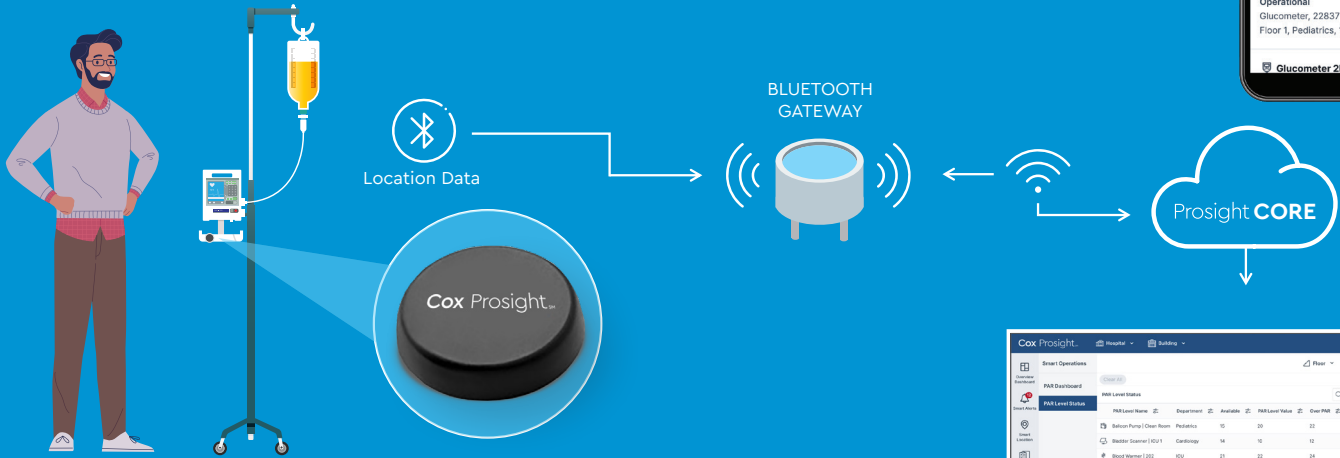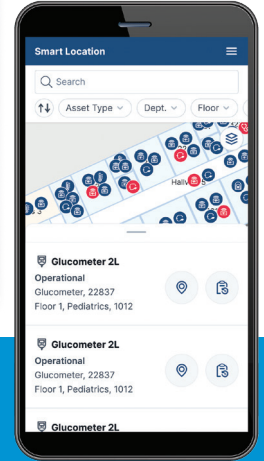
For a 400 bed hospital that is a **$1.6 million** problem.

Sources: https://visual.ly/community/Infographics/technology/what-roi-or-rtls-healthcare
1: https://www.healthcarefinancenews.com/blog/mobile-asset-management-hospital-depth-discussion-ge-healthcare
2: https://www.nursingtimes.net/archive/nurses-waste-an-hour-a-shift-finding-equipment-10–02–2009/
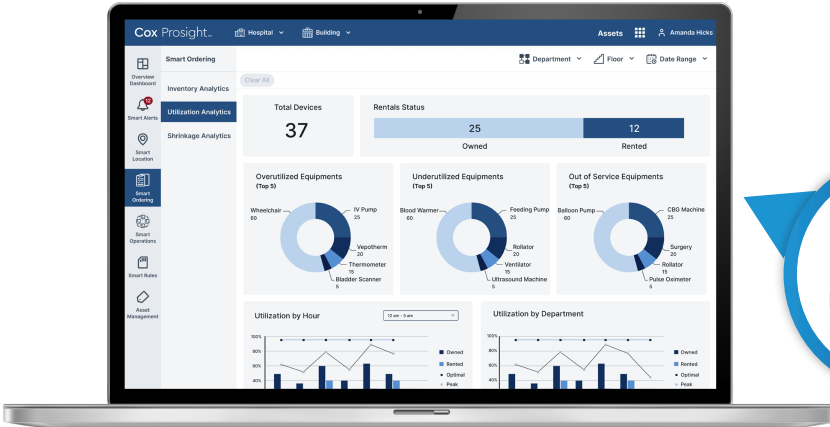
PROSIGHT ASSETS

Real-Time Location Solution: Asset Tracking

HOW IT WORKS:

- Tag equipment to be monitored in the hospital.
- The location of the tag is communicated through the Bluetooth Gateway to the Prosight platform.
- Visualize the location of the equipment using the Prosight Assets application.
- Leverage powerful analytics to make smart decisions on equipment utilization.
- Optimize operations using PAR level Management.

BLUETOOTH GATEWAY

Location Data

Prosight **CORE**

Cox Prosight℠

Get real time visibility into equipment location/status and utilization

INNOVATIVE SOLUTIONS TO TRANSFORM HEALTHCARE ASSET TRACKING:

SMART LOCATIONS:

- Pinpoint equipment in real-time – search by floor, department, asset type, or equipment status.

SMART ORDERING:

- Provide accurate data on equipment usage, reducing redundant purchases and rentals.

SMART ORDERING:

- Utilize accurate, real-time data to better understand equipment utilization; reduce unnecessary equipment purchases and rentals.

SMART ALERTS:

- Send instant notifications when equipment needs to be returned, cleaned, or maintained – from IV pumps to wheelchairs and more.

SMART RULES:

- Create custom business rules based on your facility's operations.

The Joint Commission

If your organization is using The Joint Commission accreditation process for deemed status purposes, then all medical equipment is required to be included in the written inventory.

The written inventory identifies high-risk devices. High-risk medical equipment includes all life support equipment and any other device for which there is a risk of serious injury or death to a patient or staff member should it fail. The term high-risk equipment is equivalent in scope and nature to the CMS term critical equipment.

Maintenance activities and frequencies follow manufacturers' instructions and recommendations for maintaining, inspecting and testing all medical equipment in the inventory. These maintenance activities and frequencies, including an alternative equipment maintenance (AEM) strategy, are documented in writing.

https://www.jointcommission.org/standards/standard-faqs/critical-access-hospital/environment-of-care-ec/000001244/